



Press Release



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Bangkok Airways to open subscription for IPO shares during October 14-17th Shares expected to commence trading in Thai SET on November 3rd

- Initial offered price range of 23 - 27 THB per share
- Final offering price announcement expected on October 17, 2014
- Shares expected to trade in the Stock Exchange of Thailand under the ticker symbol "BA" on November 3, 2014

October 6, 2014 – Mr. Puttipong Prasarttong-Osoth, President of Bangkok Airways Public Company Limited ("the Company"), today announced the subscription period for its IPO shares for retail investors has been scheduled between October 14th, 2014 until 15.30 hrs. on October 17th, 2014. Subscribers are required to pay 27 THB per share, which is the maximum price of the IPO price range of 23 - 27 THB per share. The Company expects to announce the final offering price on October 17, 2014.

It is expected the IPO will raise approximately THB 11,960 to 14,040 million and will be the largest listing in the Stock Exchange of Thailand in 2014 to date. The proceeds raised will be used to increase Bangkok Airways' fleet size and/or to replace existing aircraft, to purchase spare parts and provisions in relation to fleet adjustment in accordance with industrial standard, for construction of an aircraft hangar at Suvarnabhumi International Airport and for improvements at the Samui International Airport. The remainder will be used for working capital for the Company's general business operations.

Mr. Puttipong added "For the past 46 years, the Company has consistently grown in the integrated aviation business. Bangkok Airways has evolved into a globally recognized boutique airline that serves domestic and international routes and is poised for further expansion. The airline received the World's Best Regional Airline and Best Regional Airline in Asia awards 2014 from SKYTRAX. But in addition to the airline business, the Company also owns and operates three airports in Thailand, namely Samui International Airport, which is our southern hub, Sukhothai Airport and Trat Airport. Moreover, we offer additional aviation services to other airlines at Suvarnabhumi International Airport through our subsidiaries Bangkok Air Catering (BAC), which provides meal catering services, Worldwide Flight Services Bangkok Air Ground Handling (BFS), offering ground-handling service, and WFS-PG Cargo (BFS Cargo), providing international cargo service. Lastly, a portion of the Company's revenue also comes from dividends from its 7.83 percent stake in Bangkok Dusit Medical Services Public Company Limited. Thanks to this unique business structure, the Company is equipped with the readiness and potential to thrive in the aviation and tourism industry not only in Thailand, but also the Asian region."

"The capital raising will help to strengthen our financial capability and support our future growth. The IPO gives the general public an opportunity to join us on our journey towards success and be a part of Bangkok Airways' future growth," concluded Mr. Puttipong.

Subscription details for retail investors

Interested investors can subscribe to Bangkok Airways IPO shares at the headquarters and nationwide branches of the following selling agents:

- Bangkok Bank Public Company Limited (except micro branches)
- Krung Thai Bank Public Company Limited
- Siam Commercial Bank Public Company Limited

Bangkok Airways Public Company Limited

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- Kasikorn Bank Public Company Limited
- CIMB Thai Bank Public Company Limited

The selling agents reserve the right to close the subscription prior to the end of the indicated subscription period if the number of subscribed shares equals or exceeds 2.5 times the total number of shares offered to retail investors.

Subscribers are required to subscribe to a minimum of 2,000 shares and multiples of 100 shares (not exceeding 50,000 shares for each subscription form submitted). The share allocation will be carried out using the “random” allocation method by a computerized system provided by Settrade Dot Com Company Limited, a subsidiary of the Stock Exchange of Thailand. The allocation result will be announced on www.settrade.com and on the websites of all selling agents by 12.00 hrs. on October 22nd, 2014. Retail investors will be refunded in case they are not allocated part of or the entire shares requested and will receive the difference between the final offering price and the maximum initial offered price in case that the final offered price is lower than the maximum initial offered price, as indicated in the prospectus.

The Company expects the shares will commence trading in the Stock Exchange of Thailand on November 3rd, 2014 under the ticker symbol “BA”.

For more information about the IPO, please visit www.bangkokair.com/ir or contact Bualuang Securities Plc. at 02 618 1000, 02 231 3777 or contact Bangkok Airways Pcl.'s Investor Relations department at 02 265 5829, 02 265 5709, 02 265 5893, 02 265 8731.

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- Investment involves risks. Investors should study information in the prospectus before making a decision on investment.

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