



Disclosure Policy

Bangkok Airways Public Company Limited (the Company) places priority on Disclosure of Important Information by adhering to corporate good governance principles. The Company therefore considered as appropriate to formulate Disclosure Policy so that shareholders, investors, the public and stakeholders will have confidence on the information disclosed by the company that the disclosure has been conducted properly, fairly, with transparency in compliance with the law. The Policy will also provide practical guidance to Board of Directors, management and staff members.

1. Basic Principle

The Company shall disclose important information that effects price of share and decision of investors as soon as possible, the information disclosed to be accurate, with sufficient details, disclosed in timely manner through SET or related communication channels so that all groups of people can access the information equally. If the said information is produced internally but not yet ready to be disclosed, the Company shall set up information management system to limit access of information for those who needs to use it only.

2. Definition of internal information

Internal Information means information that has not yet been disseminated to the public. Its significance lies in the fact that it can affect share price, share value or decision of investors. Such information includes details about the Company, major shareholders, controller or executive management and the information is clear enough to support investors when making decisions.

Generally, important internal information that can impact investors to make decisions are:

- Assets, liabilities, liquidity, corporate financial position
- Operation result or forecast of operation results
- Operation of business
- Future Growth or investment plans
- Changes of major shareholders, controllers or executive management

It also includes information specified by SET to be disclosed, by listed companies, to investors such as profit, announcement of dividend payment, capital increase or reduction, amendment of significant financial policy etc.

3. The Policy

3.1. Disclosure of important information or related information shall be conducted with caution. The Company shall not be disclosed important information to third party before disclosure to SET and general public.

3.2. Disclosure of important information to the public must be conducted systematically.

The information must be clear and accurate, disclosed with transparency, in timely manner and sufficient enough to support investors when making decision.

3.3. Disclosure of important information not yet disclosed to the public: The Company shall disclose full and accurate information in timely manner, in compliance with the laws and regulations of relevant agencies; ensure that sufficient information, fairly disclosed to shareholders and investors is easily accessible through the Company's website with due consideration on appropriate timing of disclosure.

3.4. Disclosure of forecasted information: Forecasted information of the Company status, direction of business, operation results, must be disclosed with caution together with explanation about the situation, source of information and hypothesis used to support the forecast.

3.5 Disclosure of important information already disclosed to the public: The company must ensure proper disclosure of information which is clear, complete and does not causes confusion to readers, any additional information must also be clear and consistent, not causing any misunderstanding or in conflict with original information.

3.6. Disclosure of general information: The information disclosed must conform to facts and disclosed without intention to mislead others about actual Financial position or operation result of the company or disclosed with a view to suggest price of share.

4. Authorization for disclosure of important information to the public

The Company authorized the following persons to answer queries or provide important information not yet disclosed to the public:

- 4.1. Chief Executive Officer and the President
- 4.2. Top management of Accounting and Finance Department
- 4.3. Executive responsible for handling Investor Relations
- 4.4. Person assigned by CEO or the President (for specific assignment)

5. When in doubt about Disclosure policy

When there are any doubts about Disclosure Policy, to contact your direct superior, Investor Relations Division or Company Secretary Office. Failure to comply by this policy is considered as violation of Corporate Code of Conduct.

The Company Board of Directors resolved to approve Disclosure Policy at Board Meeting No. 7/2019 held on 25 July 2019. It is effective from 1 August 2019 onwards.