

Note: This is the translation of minutes of Annual General Meeting of Shareholders 2020 which is recorded in Thai. In the event of any conflict or discrepancy between this English translation and its Thai version, the Thai version shall prevail.

TRANSLATION

Annual General Meeting of Shareholders 2024 Bangkok Airways Public Company Limited

Date, Time and Place	: 9 April 2024, at 10.00 hours, recorded in the form of video media
Venue	: Via electronic method in accordance with the Emergency Decree on Electronic Meetings B.E. 2563
Chairman of the meeting	: Mr.Puttipong Prasarttong-Osoth / Vice Chairman
Secretary of the meeting	: Ms. Tresarun Sitakalin / Company Secretary
Eligible attendants	: There were altogether 12,942 shareholders listed as on 7 March 2024 (Record Date) holding a total of 2,100,000,000 shares.
Open Meeting	: There were altogether 415 shareholders and proxies attending the meeting, holding a total of 1,697,392,716 shares or 80.8282% of the common stocks with the right to vote. The meeting had the required quorum to proceed.
Agenda 3 – Close Meeting	: There were altogether 422 shareholders and proxies attending the meeting, holding a total of 1,697,548,817 shares or 80.8356%

Preliminaries

Ms. Tresarun Sitakalin, the Company Secretary (Ms. Tresarun), introduced herself and expressed appreciation to shareholders who were present at the Annual General Meeting of Shareholders 2024 of Bangkok Airways Plc (the Company) and introduced Directors, Executive Officers and advisors present at the meeting.

Directors present (Total 7 persons, 77.77% of Board of Directors)

1. Mr. Prasert	Prasarttong-Osoth	Founder / Director / Executive Committee
2. Mr. Puttipong	Prasarttong-Osoth	Vice Chairman / Chief Executive Officer / President
3. Mr. Sripop	Sarasas	Independent Director/ Chairman, Audit Committee / Chairman, Nomination and Remuneration Committee
4. Mr. Somboon	Kitiyansub	Independent Director / Audit Committee / Chairman, Corporate Governance Committee / Nomination and Remuneration Committee
5. Mrs. Ariya	Prasarttongosoth	Risk Management Committee Director / Corporate Governance Committee / Nomination and Remuneration Committee
6. Mr. Pradit	Theekakul	Director / Executive Committee /

7. Mr. Anawat Leelawatwatana Risk Management Committee
Director / Executive Committee

Ms. Tresarun informed the meeting that Mr. Saharatna Benyakul and Mrs. Narumon Noi – am were unable to attend the meeting due to mission.

Executive Officers present

1. Ms. Leelapat Leelahavanich Vice President - Finance
2. Ms. Phattaraporn Ithiphuvadol Director - Corporate Finance

Auditors from EY Office Limited

1. Mr. Kitti Teachakasembundit
2. Ms. Naiyarat Kuay-Apai

Legal Advisors from Prowess Law Office

1. Ms. Chalida Siriyakorn

The Company provided an opportunity for shareholders to propose subjects or questions about Minutes of Annual General Meeting of Shareholders 2023 which disclosed on the website from 24 April to 8 May 2023, but no proposals received. Further, the Company provided an opportunity to the shareholders to propose agenda and nominate qualified candidates for election as the Company's directors under the nomination procedure as disclosed on the Company's website during 20 December 2023 – 2 February 2024. However, no agenda were proposed and no persons were nominated.

Ms. Tresarun then invited Mr. Puttipong Prasarttong-Osoth, (Mr. Puttipong) Company Vice Chairman and Chairman of the meeting, to open the AGM of Shareholders 2024.

Mr. Puttipong, introduced himself and expressed his appreciation to shareholders attending the meeting. In each meeting, the company collects shareholders' opinions, which are crucial for supporting the Company's business operations.

Afterwards, he authorized Ms. Tresarun to conduct the meeting on his behalf.

Ms. Tresarun thanked the Chairman of the meeting and informed the meeting that the Company has a registered and paid up capital of 2,100 million Baht, divided into 2,100 million common shares, par value at 1 Baht per share, shares with the right to vote 2,100 million shares.

Record Date has been established, to determine shareholders who are eligible to attend the AGM 2024, on 7 March 2024. On the day of the meeting, 43 shareholders were present in person, representing 780,199,809 shares, and 372 shareholders attended by proxy, representing 917,192,907 shares. Total number of participants to the meeting is 415, representing a total of 1,697,392,716 shares or equivalent to 80.8282% of total issued shares which constituted a quorum pursuant to the law and the No. 29 of the Company's Articles of Association – that no less than 25 shareholders and shareholders represented by proxy must be present in the meeting or not less than 50% of total shareholders holding no less than one third of total issued shares.

Then Ms. Tresarun informed the meeting about procedures for vote counting, for asking questions and making comments as follows:

1. Shareholders to login to E-voting system, using the same Username and Password as for registration.
2. Casting of vote for this meeting. One share is equal to one vote.
3. When casting vote, shareholders to choose the agenda which they wish to vote, then press “vote”. The system will show three boxes to choose from - Approved, Disapproved and Abstained. In counting the votes, Disapproved and Abstained votes will be deducted from total votes, the remaining votes will be considered as Approved votes. For the proxy representing more than one shareholders, the system will show the name of all shareholders. The proxy can vote for all shareholders collectively or individually for each one.
4. If shareholders wish to cancel the vote, press “Cancel vote” button. They can also change the vote before the end of the voting process. Shareholders who did not cast their votes within the allocated period or who cancelled the vote and did not vote once again shall be considered as having approved the agenda.
5. In the event when a shareholder leaves the meeting before the voting procedure for such agenda comes to an end, his votes will not be counted in the quorum and the votes will not be counted in the remaining agendas. However, leaving the meeting during any agenda shall not deprive the right of such shareholder or his proxy to rejoin the meeting and cast vote for the next agenda via the system.
6. Before voting for each agenda, the Company shall provide an opportunity for attendees to ask questions or comment relevant to such agenda as appropriate by choosing the agenda that he wishes to ask a question or comment, then press “Question” button. The questions can be sent through 2 channels :
 - By text, attendees to write the question in the text box and press “send question”. The question will be answered in the meeting room for the agenda relating to such question. However if a large number of questions have been submitted, the Company reserves the right to select some questions as appropriate
 - By VDO conference: attendees to press “VDO conference” button, followed by pressing “OK” button to confirm joining the queue, on receipt of OK signal from the staff, turn on the camera and microphone. Before asking the question, attendees need to state their name, surname, status as shareholder or proxy of shareholder, so that correct information can be recorded in minutes of the meeting.
7. In the event that many questions concerning such agenda are sent through the system and the issues are similar, the Company shall consider selecting or combining the questions to ensure conciseness of the meeting. If there are a lot of questions, the Company shall compile your questions and answer them in the minutes of the meeting.
8. In the event that shareholders have difficulty logging into the meeting system or voting system, kindly study and follow directions attached to the invitation letter or choose “Help” menu to contact the staff at Inventech Call Center, Tel. 02-931-9137 and Line Official @inventechconnect.

9. If the system is disrupted during the meeting, shareholders will receive an e-mail giving a reserved link in order to return to the meeting via reserved system.

Ms. Tresarun then gave an opportunity for shareholders to ask questions regarding the information given. As shareholders did not have any more questions, she proceed with the meeting according to following agendas.

Agenda 1. Matter presented by the Chairman for information

The Chairman did not have any information to present at the meeting.

Agenda 2. Matters proposed for information

2.1 Acknowledge the Board of Director's Annual Report 2023

Ms. Tresarun requested Mr. Puttipong, President of the Company to report for this agenda.

Mr. Puttipong presented a summary of the Company Performance Report 2023, as follows:

1. Notable events

The addition of two partner airlines, Singapore Airlines (Codeshare) and Air India (Interline), has increased the total number of codeshare partner airlines to 28 and interline partner airlines to more than 70 for the company currently.

The introduction of two new flight routes includes:

- Lampang-Mae Hong Son (August 2023)
- Don Mueang-Samui (October 2023)

Off-set cumulative loss has been managed by:

- Reserves according to the law, totaling 210 million baht.
- Utilization of surplus common stock valued at 9.219 billion baht.
- Sale of investment funds in certain securities.

2. Awards 2023

- The Company received two prestigious Skytrax World Airlines Award in 2022 which are
 1. The world's best regional airline 2023
 2. Best regional airline in Asia 2023
- Received ranking as the 29th best airline in the world for the Top 100 Airlines 2023 award.
- Selected as one of the sustainable stocks for the year 2023 in the "SET ESG Ratings 2023" with a BBB rating in the service sector from the Stock Exchange of Thailand.
- Received Excellent CG scoring from Thai Institute of Directors (IOD)
- Five stars Sustainability Award from Sustainable Tourism Acceleration Rating project initiated by Tourism Authority of Thailand (TAT)

3. Business operations

3.1 Airline Business 2023.

- Overview

Details	2019 before covid	2022	2023	Compare 22/23
Total passengers (million)	5.86	2.65	3.97	+50%
Total flights (flights)	70,810	29,892	44,774	+50%
Rate of passenger transported (%)	68	76	79	+3%
Passenger production (thousand million seats - km.)	6,497	2,164	3,136	+45%
Passenger revenue (million)	19,028	8,361	14,906	+78%
Passenger transport revenue per unit (Baht per seat-km.)	4.30	5.08	6.00	+18%

- Operating routes in 2023

19 domestic flights

Bangkok – Samui	Bangkok – Chiang Mai	Bangkok – Phuket
Bangkok – Krabi	Bangkok – Lampang	Lampang- Mae Hong Sorn
Bangkok – Sukhothai	Bangkok – Trat	Bangkok – Had Yai
Samui-Had yai	Samui-Phuket	Samui – U-Tapao
Samui-Krabi	Samui – Chiang Mai	Phuket – U-Tapao
Phuket- Had Yai	Phuket- Chiang Mai	Chiang Mai-Krabi
Donmuang- Samui		

8 international flights

Bangkok – Phnom Penh	Bangkok –Maldives	Bangkok-Siam Reap
Bangkok-Luang Prabang	Samui-Singapore	Samui- Hongkong
Samui- chongqing	Samui-Chengdu	

Before COVID-19, the Company operated more than 20 domestic routes and approximately 15 international routes. The Company will gradually increase the number of routes in response to changing passengers' demand.

- The fleet in 2023

The Company has a total of 24 aircraft in the fleet in 2023, consisting of

11	Airbus 319
3	Airbus 320
10	ATR72-600

The Company is considering procurement of jet fleets to replace the current fleet.

3.2 Airport Business

- Samui Airport accommodated approximately 2,273,351 passengers and 25,443 flights.
- Sukhothai Airport accommodated approximately 63,110 passengers and 1,460 flights.
- Trat Airport accommodated approximately 69,519 passengers and 1,459 flights.

3.3 Airport Related business

- Air Catering Business, generated income of 954 million baht, net loss at 62 million baht, Customer 23 airlines with producing meals 6.05 million meals.
- Passenger and Ground Handling Services, generated income of 2,822 million baht, net profit at 529 million baht, Customer 90 airlines, total flights handled 65,546 flights.
- International Air Cargo Services, generated income of 2,341 million baht, net profit at 995 million baht, Customer 86 airlines, total cargo load 437,659 tons.

Sustainable management

With the intention to drive sustainable business development, the company aims to achieve solid growth and operate its business with responsibility towards stakeholders throughout the value chain while maintaining its policy to make sound social contribution and environmental conservation based on good governance principle and effective risk management.

Environmental dimension

The Company is committed to being a key player in the aviation sector to fight climate change. The Company has implemented various related projects that addresses the entire aviation industry's goal of achieving Net Zero by 2050. The Company also introduced upcycling project to turn used materials into new products that can be used in the business process and redesign these products to create added value and generate income for the community.

Social dimension

The Company recognizes that it is essential to ensure stakeholders' safety, employees care and competency development, and regular engagement with communities in various dimensions.

Economic and good governance dimension

In addition to ensuring satisfaction of passengers and partners, the Company continuously places importance on cybersecurity issues. Overall, the Company adheres to good governance principles in driving the entire organization towards sustainability.

This agenda is a report on Company Performance in 2023 for information of shareholders, therefore no voting is required; All information reported to the shareholders has been sent to the shareholders together with the invitation letter in advance And will continue to publish the presentations presented today on the Company's website.

Ms. Tresarun provided an opportunity for shareholders to ask questions and comment which can be summarized as follows:

Mr. Piyapong Prasaththong, shareholder attended in person

Question: Shareholders inquire about the progress of the expansion of the runway at Samui Airport. What actions have been taken after Prime Minister Srettha Thavasin's inspection visit to Koh Samui and Samui Airport on April 7, 2024?

Answer: Mr. Puttipong explained that the Prime Minister has recognized the importance of tourism and is seeking development plans for various aspects of Koh Samui to attract more quality tourists. Initially, the government will support improvements to public infrastructure, such as environmental conditions and waste management. Additionally, the government will seek opportunities for further investment, such as marinas and seaplane terminals, with companies ready to comply with policies, study data together with the government and relevant agencies in the future.

Currently, the company is requesting approval to increase the number of flights to Samui Airport to 73 flights per day, to accommodate more tourists (currently approved for 50 flights per day (50 departures/50 arrivals per day)). It is expected to receive approval from government agencies and the public soon. Once the approval for increasing flights is obtained, the company will then proceed to consider runway expansion as the next step.

Ms. Chananchita Chokmanasakul ,a proxy from Pipatasin Co., Ltd.

Question: In the year 2024, what are the new projects of the company? How much budget is allocated, and what are the risk factors?

Answer: Mr. Puttipong announced new projects in the year 2024:

1. The company has a plan to upgrade Trat Airport to accommodate small-sized jet aircraft such as Airbus 320 and Boeing 737. (Currently, Trat Airport can accommodate ATR 72-600 aircraft). The upgrade includes the construction of parking areas, passenger terminals, and other amenities, with an estimated budget of 700-900 million baht (under implementation).

2. The company has a plan to improve the passenger service area of Samui Airport to enhance stability, safety, convenience, and passenger capacity. This is expected to cost between 1,000-1,500 million baht.

Once these two projects are completed, the company will consider the next phase of runway improvement projects.

Mr. Borinot Techameekietchai, shareholder attended in person

Question: How does the company plan to manage and procure aircraft fleets?

Answer: Mr. Puttipong explained, currently, the global aviation industry is facing supply chain issues from aircraft manufacturers, affecting airlines worldwide. The company is evaluating fleet management and aircraft procurement, negotiating with manufacturers and suppliers to acquire efficient, safe, and suitable aircraft, with a focus on serving Samui Airport. The company has issued Requests for Proposal (RFP) to manufacturers such as Airbus, Boeing, Embraer, and others for further consideration.

For the year 2024, the company plans to acquire 2 Airbus 319 aircraft, expected to be delivered in the latter half of the year. These aircraft will support route expansion plans and increased flight frequency.

Ms. Tresarun gave shareholders the opportunity to ask questions or make comments. There were no additional questions or comments from the shareholders.

2.2 Acknowledgment of report on payment of interim dividend

This agenda is intended for acknowledgement by shareholders on payment of interim dividend approved by Board of Directors for the first 9 months of the year. Dividend at rate of 0.50 Baht per share, a total of 1,050,000,000 Baht had been paid to shareholders on 12 December 2023. The Board considered as appropriate to report on payment of interim dividend for acknowledgement at shareholders meeting.

Shareholders were provided an opportunity to ask further questions or comment. As no shareholders had any questions or comments, Ms. Tresarun requested permission to pass the agenda. As this agenda is a report for information and no voting is required.

Agenda 3. Proposed for consideration and approval

3.1. Approval of Financial Statements, consisting of Statement of Financial Position and Statement of Comprehensive Income ended on 31 December 2023

Ms. Tresarun invited Mr. Sripop Sarasas, Chairman of the Audit Committee and Chairman Nomination and Remuneration Committee (Mr. Sripop) to present a report for this agenda.

Mr. Sripop said that the Consolidated Financial Statement of the Company and subsidiaries consisting of Statement of Financial Position and Statement of Comprehensive income ended on 31 December 2023 as shown in Annual Report 2023 in QR Code format distributed to shareholders together with invitation letter to the meeting, had been audited by accredited auditors who are of the opinion that they are correct in accordance with generally accepted accounting standard and expressed opinion unconditionally and invited Mr. Anawat to present a report for this agenda.

Mr. Anawat explained that Statement of Financial Position according to Consolidated Financial Statement 2023 shows the Company has total asset 57,881 million baht, decreased from 2022 amount 4,365 million baht or a decrease of 7.0%; total liabilities 40,974 million baht, decreased from 2022 amount 4,508 million baht or a decrease of 9.9%; total shareholders' equity 16,908 million baht, increased from 2022 amount 144 million baht or a increase of 0.9%.

Statement of income according to consolidated financial statement shows the Company has a total income of 21,733 million baht, increased from 2022 amount 8,990 million baht or a increase of 70.6%; total expenses 18,647 million baht, decreased from 2022 amount 4,880 million baht or a decrease of 35.4%; profit from operation 3,085 million baht increased from 2022 amount 4,110 million baht. As a result the Company generated net profit of 3,108 million baht increased from 2022 amount 5,234 million baht, profit of earning per share equals to 1.48 Baht.

Cash Flow statement from consolidated financial statement in 2023, the Company Cash Flow statement divided according to types of activities as follows:

- Cash Flows from operation	5,546 million baht.
- Cash Flows from investment	11,829 million baht.
- Cash Flows use from financial activities	7,989 million baht.

Statement of financial position according to the separate financial statements ended 31 December 2023 shows Total Assets 54,141 million baht, decreased from 2022 amount 4,619 million baht or a decrease of 7.9%; Total liabilities 37,145 million baht, decreased from 2022 amount 4,809 million baht or a decrease of 11.4%; Total shareholders' equity 16,995 million baht, increased from 2022 amount 191 million baht or a increase of 1.1%.

Statement of income position according to the separate financial statements shows the Company has a total income of 18,172 million baht, increased from 2022 amount 7,486 million baht or a increase of 70.0%; total expenses 16,106 million baht, increased from 2022 amount 4,537 million baht or a increase of 39.2%; profit from operation 2,066 million baht increased from loss in 2022 amount 2,948 million baht. As a result the Company generated net profit of 3,135 million baht increased from 2022 amount 5,283 million baht, profit of earning per share equals to 1.49 Baht

Cash Flow statement from separate financial statement in 2023. The Company Cash Flow statements are divided according to type of activities as follows:

- Cash Flows from operation	3,516 million baht
- Cash Flows from investment	12,064 million baht
- Cash Flows use from financial activities	6,433 million baht

Ms. Tresarun provided an opportunity for shareholders to ask question and comment but no questions or comments were raised. Therefore she proposed to the meeting to consider approval of Financial Statements, consisting of Statement of Financial Position and Statement of Comprehensive Income ended on 31 December 2023. This agenda needs to be supported by majority votes of shareholders present at the meeting and cast their votes.

Resolution: The meeting considered and resolved to approve Financial Statement consisting of Statement of financial position and Statement of comprehensive income ended on 31 December 2023 with the following votes:

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,697,548,817	100.0000
Disapproved	0	0.0000
Abstained	0	-
Void	0	-

Note:

- 1) For this agenda, resolution must to be supported by majority votes of shareholders present at the meeting and cast their votes.
- 2) For this agenda, total votes of shareholders present at the meeting and proxy of shareholders = 1,697,548,817.
- 3) For this agenda, total votes of shareholders present at the meeting and cast their votes = 1,697,548,817.

3.2. Approval to allocate profit and dividend payment

Ms. Tresarun invited Mr. Anawat to present a report for this agenda and he said that the Company's dividend payment policy is to pay dividends of not less than 50% of retained earning from separate financial statement after deduction of income tax and legal reserves, which can be changed depending on the business expansion and funding requirement of the Company each year, or any other necessity and appropriateness as the Board of Directors deems fit, provided that the dividend payment is subject to the approval by the meeting of shareholders.

According to the Company's financial statement for the year 2023, the Company derived a net profit of Baht 3,135,089,455 and the Board of Directors approved to pay the interim dividend from the operation of the first 9 months of the year 2023 in the amount of Baht 0.50 per share,

totaling Baht 1,050,000,000, on December 12, 2023. Consequently, the Board of Directors had considered to propose the dividend payment from the operation of the year 2023 in the amount of Baht 0.50 per share, totaling Baht 1,050,000,000, which are the whole profits derived from the business not being granted investment promotion from the BOI (Non-BOI), to shareholders whose names appear on the Record Date, which was scheduled on March 7, 2024. The dividend payment shall be made on April 23, 2024. The payment of dividend is Baht 1.00 per share in total, totaling Baht 2,100,000,000, which is approximately 67% of the net profit of company financial statement after deduction of statutory reserve, and is in compliance with the Company’s dividend payment policy.

For the legal reserve, the Company has allocated legal reserves in the amount of Baht 95,000,000 at the time of paying interim dividends. Therefore, it is considered appropriate to allocate legal reserves this time in the amount of Baht 22,000,000. The remaining net profit will be allocated as the Company’s retained earnings.

Ms. Tresarun provided an opportunity for shareholders to ask question and comment but no questions or comments were raised. Therefore she proposed to the meeting to consider approval of the allocation of profit and dividend payment. This agenda needs to be supported by majority votes of shareholders present at the meeting and cast their votes.

Resolution: The meeting considered and resolved to approve the allocation of profit and dividend payment with the following votes:

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,697,548,817	100.0000
Disapproved	0	0.0000
Abstained	0	-
Void	0	-

Note:

- 1) For this agenda, resolution must to be supported by majority votes of shareholders present at the meeting and cast their votes.
- 2) For this agenda, total votes of shareholders present at the meeting and proxy of shareholders = 1,697,548,817.
- 3) For this agenda, total votes of shareholders present at the meeting and cast their votes = 1,697,548,817.

3.3. Election of directors to replace those retired by rotation.

Ms. Tresarun requested Mr. Sripop to report for this agenda and he said that according to Public Company Limited Act B.E. 2535 (1992) (and amended version) and stipulated in the Company Article of Association, at each AGM, one third of directors shall retire by rotation. Directors to retire by rotation in the first and second year will be made by drawing lots, for subsequent years, directors who are in office for the longest period will be retired. Directors retired by rotation can be re-elected for another term of office. In the AGM 2023 directors who retired by rotation were:

- | | |
|----------------------------------|----------------------|
| 1. Mr. Prasert Prasarttong-Osoth | Company Director |
| 2. Mrs. Narumol Noi – am | Company Director |
| 3. Mr. Somboon Kitiyansub | Independent Director |

4. Mr. Pradit Theekakul

Company Director

In the selection process, the Board with endorsement from Nomination and Remuneration Committee, excluding those whose names had been nominated, jointly consider qualifications of nominees in various areas taking into account suitable qualifications, experience, expertise in many professions, leadership skill, farsightedness, high morality, excellent work record, ability to express opinion freely and past performance as Board Director.

Shareholders were given an opportunity to propose persons with suitable qualifications and without any prohibitions to be nominated as director in compliance with the criteria disclosed in the Company website on 20 December 2023 – 2 February 2024. However no one proposed any nominee.

The Board of Directors (excluding related directors and those who are nominated at this meeting) having considered the case and agreed that the four directors possess suitable knowledge, skills and experience that would benefit operation of the Company. Therefore it is appropriate to propose to the AGM to re-elect all directors retired by rotation for a further term of office as follows:

1. Mr. Prasert Prasarttong-Osoth	Company Director
2. Mrs. Narumol Noi – am	Company Director
3. Mr. Somboon Kitiyansub	Independent Director
4. Mr. Pradit Theekakul	Company Director

In this regard, the directors who have been nominated for this appointment not holding a position as a director in a company that has conflicts or is in competition with the Company and personal information of persons to be nominated for re-election as directors is shown in Attachment 2, sent to shareholders together with invitation letter to the meeting, in QR Code format.

Mr. Somboon Kitiyansub, who is nominated to be re-elected as independent director and Mrs. Narumol Noi – am, who is proposed appointment as independent director are fully qualified as independent directors according to rules of the Securities and Exchange Commission and the Stock Exchange of Thailand. they could express their opinions independently from management and in accordance with the relevant rules.

The re-elected directors will be eligible to receive remuneration at the rate approved in Agenda 3.4. The approval of the rate of remuneration will be proposed at this meeting.

Ms. Tresarun provided an opportunity for shareholders to ask questions and comment but no questions or comments were raised. Therefore she proposed to the meeting to consider approval to re-elect all directors retired by rotation for another term of office. For this agenda shareholders are requested to elect each director individually. Resolution for this agenda must be supported by majority votes of shareholders present at the meeting and cast their votes.

1. Mr. Prasert Prasarttong-Osoth

The meeting resolved to approve re-election Mr. Prasert Prasarttong-Osoth, as director for another term of office with the following votes.

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,654,752,385	97.4789
Disapproved	42,796,432	2.5210
Abstained	0	-
Void	-	-

2. Mrs. Narumol Noi – am

The meeting resolved to approve re-election of Mrs. Narumol Noi – am, as director for another term of office and appointed to be the Independent director with the following votes.

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,685,828,275	99.3095
Disapproved	11,700,542	0.6892
Abstained	20,000	0.0011
Void	-	-

3. Mr. Somboon Kitiyansub

The meeting resolved to approve re-election of . Mr. Somboon Kitiyansub, as Independent director for another term of office with the following votes.

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,623,976,885	95.6659
Disapproved	73,551,932	4.3328
Abstained	20,000	0.0011
Void	-	-

4. Mr. Pradit Theekakul

The meeting resolved to approve re-election of . Mr. Pradit Theekakul, as director for another term of office with the following votes.

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,686,341,375	99.3397
Disapproved	11,187,442	0.6590
Abstained	20,000	0.0011
Void	-	-

Note:

- 1) For this agenda, resolution must to be supported by majority votes of shareholders present at the meeting and cast their votes.
- 2) For this agenda, total votes of shareholders present at the meeting and proxy of shareholders = 1,697,548,817.
- 3) For this agenda, total votes of shareholders present at the meeting and cast their votes = 1,697,548,817.

3.4. Determination of remuneration and bonus for Board of Directors

Ms. Tresarun invited Mr. Sripop to present a report for this agenda. Mr. Sripop informed the meeting that the Board with endorsement from Nomination and Remuneration Committee carefully considered the directors' remuneration according to the scope of duties and responsibilities. by comparing with the remuneration of directors of companies in the same industry, total number of directors at present and deemed as appropriate to propose to the meeting to consider and approve the same rate of remuneration for directors as previous year and approve the director's bonus due to the Company's operating results of net profit and able to pay dividends to shareholders details as follows:

1. Remuneration for Board of Directors
 - Meeting allowance for directors
Chairman 120,000 Baht per meeting, Directors 60,000 Baht per meeting.
 - Bonus for directors : Totaling 27,258,000 Baht which shall be allocated among themselves.
 - Medical expenses throughout the term of each position not exceeding 2 million baht.
 - The Company air tickets for director and one companion 24 times per year.
2. Remuneration for four sub committees

2.1 Monthly remuneration for Executive Committee	
- Chairman	120,000 Baht / month
- Committee member	60,000 Baht / month / person
2.2 Meeting allowance for Audit Committee	
- Chairman	60,000 Baht / meeting
- Committee member	40,000 / meeting / person
2.3 Meeting allowance for Nomination and Remuneration Committee	
- Chairman	45,000 Baht / meeting
- Committee member	30,000 Baht / meeting / person
2.4. Meeting allowance for Corporate Governance Committee	
- Chairman	45,000 Baht / meeting
- Committee member	30,000 Baht / meeting / person
2.5. Meeting allowance for Risk Management Committee	
- Chairman	45,000 Baht / meeting
- Committee member	30,000 Baht / meeting / person

Ms. Tresarun provided an opportunity for shareholders to ask questions and comment but no additional questions or comments were raised, she asked the meeting to consider and approve determination of remuneration and bonus for Board of Directors. Resolution for this agenda must be supported by no less than two-thirds of the total votes of shareholders who attended the meeting.

Resolution: The meeting considered and resolved to approve determination of bonus and remuneration for the Board according to the following votes:

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,697,384,917	99.9903
Disapproved	163,900	0.0096
Abstained	0	0.0000
Void	-	-

Notes:

- 1) Resolution for this agenda must be supported by no less than two-third of total votes by shareholders present at the meeting
- 2) In this agenda total votes of shareholders present at the meeting and proxy of shareholders = 1,697,548,817.
- 3) For this agenda, total votes of shareholders present at the meeting and cast their votes = 1,697,548,817.

3.5. Appointment of auditors and determination of Audit fee for 2024

Ms. Tresarun requested Mr. Sripop to present a report of this agenda. Mr. Sripop explained that Audit Committee considered appointment of auditors and determination of audit fee for 2024 then proposed to the Board to consider and propose the appointment of following candidates at AGM.:

Ms. Summana Patpongsanon Certified Public Accountant No. 5872 or
Mr. Kitti Teachakasembundit Certified Public Accountant No. 9151 or
Ms. Wilaiporn Chaowiwatkul Certified Public Accountant No. 9309

From EY Office Company Limited as auditors for 2024. One of the appointed auditors shall be responsible for conducting an audit of the Company's financial statements with comments as appropriate. EY auditors are independent, possess satisfactory standard of performance, are fully qualified in compliance with the Company Article of Association, SEC and SET rules regulations and consistently demonstrated satisfactory performance. Moreover they have no relationship or interest with the Company, its subsidiary, management, major shareholders or persons related to them whatsoever and requested approval to the proposal to determine remuneration for auditors in 2023 at 4,200,000 Baht, increased from the fee in 2023 by 200,000 Baht from the increased workload. But still lower than the period before the occurrence of COVID-19 in 2019 in the amount of 1,100,000 Baht.

Ms. Tresarun provided an opportunity for shareholders to ask question and comment but no questions or comments were raised, she asked the meeting to consider and approve appointment

of auditors and determination of Audit fee for 2024. Resolution for this agenda must be supported by majority votes of shareholders present at the meeting and cast their votes.

Resolution: The meeting considered and resolved to approve appointment of auditors and determination of Audit fee for 2024 according to following votes.

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,697,542,017	98.4272
Disapproved	0	0.0000
Abstained	6,800	0.0004
Void	-	-

Note:

- 1) For this agenda, resolution must to be supported by majority votes of shareholders present at the meeting and cast their votes.
- 2) For this agenda, total votes of shareholders present at the meeting and proxy of shareholders = 1,697,548,817.
- 3) For this agenda, total votes of shareholders present at the meeting and cast their votes = 1,697,548,817.

Agenda 4. Other matters.

Ms. Tresarun said that this agenda is to consider other matters. As the Company did not have any other matters to propose to the meeting for consideration, she provided an opportunity for shareholders to ask other questions relating to the Company and make comments which can be summarized as follows:

Mr. Borinot Techameekietchai, shareholder attended in person

Question: Does the company plan to reopen previously closed flight routes, such as routes to Udon Thani and Phu Quoc Island, Vietnam? If so, how?

Answer: Mr. Puttipong explained, due to the COVID-19 situation, the company had to adjust its cost structure, organization size, and even close some flight routes to continue operations. As the situation gradually improves, the company plans to consider the possibility of reopening these routes. However, due to the reduced number of aircraft, the decision-making process may not be swift.

Furthermore, studies and statistics on tourist travel behavior after the COVID-19 situation indicate changes in both domestic and regional travel patterns. Despite this, the company continues to explore possibilities for previously closed routes. Routes to Udon Thani and Phu Quoc Island, Vietnam, are highly competitive. Apart from that, there are also routes to Myanmar where the situation in the country is still uncertain.

Ms. Tresarun gave shareholders the opportunity to ask questions or make comments. There were no additional questions or comments from the shareholders.

Ms. Tresarun gave an explanation on preparation of minutes of the meeting in compliance with sound practical guideline. After the end of the meeting, the Company will provide information on resolution of the meeting through SET News System by the next working day. Minutes of the meeting will be completed in 14 days after date of the meeting and sent to SET via Stock Exchange Information Dissemination System, and publicize in the Company website so shareholders will be informed on the result and able to check correctness of the meeting. She then invited Mr. Puttipong to close the meeting.

Mr. Puttipong thanked shareholders who attended this meeting as well as suggesting useful opinions to the meeting. The Company is committed to collaborating with the government in implementing and promoting various policies in the future. Additionally, will adhere to regulatory guidelines in corporate governance and anti-corruption policies in line with government directives to ensure that our company operates to the highest standards and closed the meeting.

The meeting was adjourned at 11.00 hours.

(signed) Puttipong Prasarttong-Osoth - Chairman
(Mr. Puttipong Prasarttong-Osoth)

Certified correctness by
(signed) Tresarun Sitakalin –Company Secretary
(Ms. Tresarun Sitakalin)

(signed) Danusorn Choocherdwattanasak - Recorder of the minutes
(Mr. Danusorn Choocherdwattanasak)